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## TOPS<sup>®</sup> Investment Management Team

### Michael McClary, MBA

#### ***Chief Investment Officer, Vice President, ValMark Advisers, Inc.***

- MBA - Financial Management, The University of Akron
- BSBA - Financial Services, The University of Akron (Magna Cum Laude)
- FINRA Series 7, 24 & 66 licenses
- Responsible for daily management of the TOPS<sup>®</sup> Program
- 2007 inductee into the 'ETF Advisor's Hall of Fame' through Research Magazine, inaugural class
- 2012 – Named a "Rising Star" by ETF Report

### Otto Bosshard, CFA

#### ***Senior Portfolio Advisor***

- BBA, University of Cincinnati
- Chartered Financial Analyst
- Former Senior Vice President, Treasurer and Chief Investment Officer of Westfield Group
- Serves as the Chairman or Member of the investment committees of five endowment funds and a large hospital foundation
- Investment consultant to a captive insurance company and manufacturer's pension fund
- Member of the Board of Directors of ValMark Insurance Agency, LLC

### Robert M. Leggett, CFA

#### ***Senior Portfolio Advisor***

- BS - The Ohio State University
- Chartered Financial Analyst
- Former CIO, FirstMerit Bank (FMER)
- Former President of National City Investment Management Company
- Former Director of Equities – State Teacher's Retirement System of Ohio (STRS)

### Tyler Denholm, CFA

#### ***Director, Investment Research, ValMark Advisers, Inc.***

- BSBA - Financial Services, The University of Akron (Summa Cum Laude)
- Chartered Financial Analyst
- FINRA Series 7 & 24 licenses
- Responsible for portfolio analysis and research for the TOPS<sup>®</sup> Program